

Corrigendum

CONSISTENT TESTING FOR STOCHASTIC DOMINANCE UNDER GENERAL SAMPLING SCHEMES (DOI: 10.1111/J.1467-937X.2005.00350.X) OLIVER LINTON, ESFANDIAR MAASOUMI, AND YOON-JAE WHANG

Eight tables were inadvertently omitted in the version published in *The Review of Economic Studies*, July 2005, 72, 735–765. These tables appear here and correspond exactly to several cases in Section 7, “Numerical Results” of the above paper, starting on page 753. Tables 1F–1S correspond to subsampling based tests for First and Second order Stochastic Dominance in simulation experiments 1a–1e, subsection 7.1.1; Tables 2F–2S are similarly referenced in subsection 7.1.2 experiments, and so on. Tables 3RF–3RS, however, correspond to the “Style Analysis” in subsection 7.1.4.

REFERENCE

LINTON, O., MAASOUMI, E. and WHANG, Y.-J. (2005), “Consistent Testing for Stochastic Dominance under General Sampling Schemes”, *The Review of Economic Studies*, 72, 735–765.

TABLE 1F

Rejection frequencies for the test of First Order Stochastic Dominance for Design 1 with critical values computed by the automatic methods [Mean, median, and MinVol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
1a, $d_1^* = 0$	50	0.1140	0.4100	0.1370	0.4140	0.1850	0.4700	0.0000	0.0630
	500	0.0590	0.2360	0.0570	0.2420	0.1100	0.2960	0.0000	0.0560
	1000	0.0460	0.1830	0.0500	0.1870	0.0710	0.2170	0.0000	0.0490
1b, $d_1^* = 0$	50	0.1030	0.3710	0.1180	0.3720	0.1600	0.4140	0.0000	0.0550
	500	0.0540	0.2440	0.0620	0.2580	0.1010	0.2880	0.0000	0.0510
	1000	0.0480	0.1620	0.0480	0.1590	0.0720	0.1970	0.0000	0.0590
1c, $d_1^* > 0$	50	0.3610	0.8310	0.3640	0.8380	0.4120	0.8460	0.0000	0.6850
	500	0.9500	0.9620	0.9420	0.9620	0.8980	0.9620	0.0000	0.9830
	1000	0.9600	0.9630	0.9600	0.9630	0.9580	0.9630	0.0000	0.9950
1d, $d_1^* > 0$	50	0.3730	0.8170	0.3680	0.8190	0.4100	0.8280	0.0000	0.6840
	500	0.9650	0.9710	0.9590	0.9710	0.8860	0.9720	0.0000	0.9840
	1000	0.9580	0.9680	0.9570	0.9690	0.9520	0.9670	0.0000	0.9940
1e, $d_1^* > 0$	50	0.3790	0.8190	0.3800	0.8160	0.4180	0.8450	0.0000	0.6560
	500	0.9640	0.9820	0.9590	0.9820	0.8880	0.9820	0.0000	0.9920
	1000	0.9530	0.9610	0.9530	0.9610	0.9480	0.9610	0.0000	0.9920

TABLE 1S

Rejection frequencies for the test of Second Order Stochastic Dominance for Design 1 with critical values computed by the automatic methods [Mean, median, and MinVol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
1a, $d_2^* = 0$	50	0.1010	0.2480	0.1280	0.2590	0.2110	0.3150	0.0000	0.0660
	500	0.0490	0.1290	0.0540	0.1340	0.1020	0.1800	0.0000	0.0550
	1000	0.0540	0.1010	0.0580	0.1030	0.0660	0.1360	0.0000	0.0500
1b, $d_2^* = 0$	50	0.0760	0.2010	0.1050	0.2200	0.1710	0.2840	0.0000	0.0610
	500	0.0660	0.1480	0.0690	0.1550	0.1020	0.1840	0.0000	0.0600
	1000	0.0680	0.1390	0.0690	0.1430	0.0960	0.1590	0.0000	0.0500
1c, $d_2^* = 0$	50	0.2390	0.6880	0.2470	0.6900	0.3240	0.7480	0.0000	0.3360
	500	0.9060	0.7340	0.8930	0.7280	0.8290	0.7370	0.0000	0.4510
	1000	0.9570	0.7410	0.9560	0.7370	0.9510	0.7710	0.0000	0.5450
1d, $d_2^* > 0$	50	0.2230	0.6410	0.2340	0.6450	0.3120	0.7090	0.0000	0.3290
	500	0.9070	0.7390	0.8850	0.7370	0.8290	0.7480	0.0000	0.4230
	1000	0.9570	0.7270	0.9550	0.7320	0.9520	0.7350	0.0000	0.5240
1e, $d_2^* > 0$	50	0.2090	0.6480	0.2290	0.6470	0.3070	0.7110	0.0000	0.2990
	500	0.8970	0.7230	0.8760	0.7210	0.8210	0.7520	0.0000	0.4240
	1000	0.9490	0.7120	0.9490	0.7060	0.9380	0.7359	0.0000	0.4840

TABLE 2F

Rejection frequencies for the test of First Order Stochastic Dominance for Design 2 with critical values computed by the automatic methods [Mean, median, and MinVol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
2a, $d_1^* = 0$	50	0.1110	0.4120	0.1330	0.4110	0.1720	0.4680	0.0000	0.0540
	500	0.0470	0.2440	0.0490	0.2560	0.0940	0.2850	0.0000	0.0550
	1000	0.0680	0.1800	0.0710	0.1900	0.0890	0.2290	0.0000	0.0440
2b, $d_1^* = 0$	50	0.0790	0.2950	0.0860	0.2970	0.1220	0.3530	0.0000	0.0720
	500	0.0120	0.1120	0.0170	0.1170	0.0750	0.1580	0.0000	0.0260
	1000	0.0210	0.0970	0.0280	0.0960	0.0710	0.1060	0.0000	0.0180
2c, $d_1^* > 0$	50	0.2960	0.8330	0.2990	0.8290	0.3800	0.8280	0.0000	0.4530
	500	0.9650	1.0000	0.9460	1.0000	0.8990	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	0.9990	1.0000	0.9940	1.0000	0.0000	1.0000
2d, $d_1^* > 0$	50	0.2640	0.5360	0.2730	0.5330	0.2550	0.5620	0.0000	0.1730
	500	0.9550	1.0000	0.9360	0.9980	0.9220	0.9990	0.0000	0.9880
	1000	1.0000	1.0000	0.9980	1.0000	0.9970	1.0000	0.0000	1.0000

TABLE 2S

Rejection frequencies for the test of Second Order Stochastic Dominance for Design 2 with critical values computed by the automatic methods [Mean, median, and MinVol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
2a, $d_2^* = 0$	50	0.0680	0.2000	0.0980	0.2060	0.1980	0.2940	0.0000	0.0560
	500	0.0560	0.1340	0.0620	0.1400	0.1190	0.1600	0.0000	0.0460
	1000	0.0620	0.1220	0.0660	0.1230	0.0840	0.1300	0.0000	0.0650
2b, $d_2^* = 0$	50	0.0580	0.2020	0.0940	0.2150	0.1600	0.2850	0.0000	0.0780
	500	0.0010	0.0480	0.0070	0.0480	0.0860	0.0850	0.0000	0.0060
	1000	0.0040	0.0300	0.0100	0.0340	0.0500	0.0560	0.0000	0.0100
2c, $d_2^* = 0$	50	0.0010	0.0110	0.1650	0.0110	0.0410	0.0100	0.0000	0.0060
	500	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	1000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
2d, $d_2^* > 0$	50	0.1680	0.3440	0.1870	0.3560	0.2300	0.4590	0.0000	0.0270
	500	0.9100	0.7560	0.8890	0.7700	0.8350	0.7600	0.0000	0.3320
	1000	0.9990	0.9370	0.9980	0.9400	0.9920	0.9130	0.0000	0.8600

TABLE 3F

Rejection frequencies for the test of First Order Stochastic Dominance for Design 3 with critical values computed by the automatic methods [Mean, median, and MinVol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
3a, $d_1^* > 0$	50	0.6120	0.9960	0.6040	0.9950	0.5640	0.9970	0.0000	0.9590
	500	1.0000	1.0000	1.0000	1.0000	0.9930	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	1.0000	1.0000	1.0000	1.000	0.0000	1.0000
3b, $d_1^* < 0$	50	0.0580	0.2310	0.0650	0.2240	0.1040	0.2680	0.0000	0.0250
	500	0.0000	0.0010	0.0020	0.0010	0.0440	0.0040	0.0000	0.0000
	1000	0.0000	0.0000	0.0010	0.0000	0.0190	0.0000	0.0000	0.0000
3c, $d_1^* > 0$	50	0.6010	0.9980	0.5860	0.9980	0.5480	0.9950	0.0000	0.9490
	500	1.0000	1.0000	1.0000	1.0000	0.9960	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000	1.0000

TABLE 3S

Rejection frequencies for the test of Second Order Stochastic Dominance for Design 3 with critical values computed by the automatic methods [Mean, median, and Minvol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
3a, $d_2^* = 0$	50	0.0010	0.0180	0.1600	0.0190	0.0710	0.0220	0.0000	0.0210
	500	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	1000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3b, $d_2^* = 0$	50	0.0430	0.1530	0.1210	0.1600	0.1990	0.2050	0.0000	0.0440
	500	0.0000	0.0050	0.0060	0.0060	0.0060	0.0180	0.0180	0.0000
	1000	0.0000	0.0000	0.0030	0.0000	0.0110	0.0000	0.0000	0.0000
3c, $d_2^* > 0$	50	0.5250	0.9260	0.5180	0.9260	0.5330	0.9300	0.0000	0.9340
	500	1.0000	1.0000	1.0000	1.0000	0.9890	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000	1.0000

TABLE 3RF

Rejection frequencies for the test of First Order Stochastic Dominance for Design 3R with critical values computed by the automatic methods [Mean, median, and Minvol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
3Rd, $d_1^* > 0$	50	0.5220	0.9860	0.5160	0.9860	0.5060	0.9870	0.0000	0.9270
	500	1.0000	1.0000	0.9980	1.0000	0.9940	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000	1.0000
3Re, $d_1^* = 0$	50	0.0860	0.1390	0.0980	0.1410	0.1580	0.1680	0.0000	0.0100
	500	0.0000	0.0030	0.0000	0.0020	0.0280	0.0040	0.0000	0.0000
	1000	0.0000	0.0000	0.0020	0.0000	0.0060	0.0000	0.0000	0.0000
3Rf, $d_1^* > 0$	50	0.5320	0.9910	0.5360	0.9910	0.5320	0.9880	0.0000	0.9440
	500	1.0000	1.0000	1.0000	1.0000	0.9880	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000	1.0000

TABLE 3RS

Rejection frequencies for the test of Second Order Stochastic Dominance for Design 3R with critical values computed by the automatic methods [Mean, median, and MinVol] described in section 5.2 for the 5% null rejection probabilities. Recent refers to the recentered subsampling or full sample bootstrap method, while uncent refers to the uncentered subsampling or full sample bootstrap method

Design	n	Subsample						Bootstrap	
		Mean		Median		MinVol		uncent	recent
		uncent	recent	uncent	recent	uncent	recent		
3Rd, $d_2^* = 0$	50	0.0060	0.0310	0.0600	0.0320	0.0120	0.0310	0.0000	0.0250
	500	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	1000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
3Re, $d_2^* = 0$	50	0.0680	0.1240	0.0700	0.1310	0.1280	0.1820	0.0000	0.0310
	500	0.0000	0.0040	0.0060	0.0040	0.0240	0.0140	0.0180	0.0010
	1000	0.0000	0.0000	0.0000	0.0000	0.0020	0.0000	0.0000	0.0000
3Rf, $d_2^* > 0$	50	0.5320	0.9570	0.5220	0.9570	0.5340	0.9570	0.0000	0.9190
	500	1.0000	1.0000	1.0000	1.0000	0.9860	1.0000	0.0000	1.0000
	1000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000	1.0000